Project LINK Fall Meeting 2018

ECLAC, Room Celso Furtado

Santiago, Chile

September 5-7, 2018

WEDNESDAY, SEPTEMBER 5, 2018

09:30-9:50	**Opening** ***UN/ECLAC*** ***Peter Pauly**, University of Toronto*
9:50-11:45	**World Economic Outlook** Chair: **Peter Pauly** LINK Global Economic Outlook ***Dawn Holland**, UN/DESA, New York* IMF World Economic Outlook ***Mico Mrkaic**, IMF, Washington, D.C* World Bank Global Economic Prospects ***Dana Vorisek**, World Bank, Washington, D.C.* *Open discussion on world economy*
11:45-12:00	Break
12:00-13:00	**Further discussion on global economy** Chair: **Daniel Titelman** The long view: scenarios to 2060 ***David Turner**, OECD, Paris*

Scrapping or saving the Paris Agreement: The decisive role of China, the United States and the European Union
***Stefan Schleicher**, University of Graz*

13:00-14:30 Lunch break

14:30-16:00 **Commodity Prices and the Global Economy**
Chair: **Yasuhisa Yamamoto**

Oil price regimes: why do prices stray from market fundamentals?
***Robert Kaufmann**, Boston University*

Agricultural commodities
***Willi Meyers**, University of Missouri*

Non-oil commodities and commodity dependence
***Janvier Nkurunziza**, UNCTAD, Geneva*

Open discussion on commodities and commodity dependence

16:00-16:30 Break

16:30-17:30 **Sustainable development and multilateralism**
Chair: **Franjo Stiblar**

Stylized facts and determinants of investment in Latin America
***Esteban Perez**, UN/ECLAC, Santiago*

Global labour markets
***Stefan Kuehn**, ILO, Geneva*

17:45 Close

THURSDAY, SEPTEMBER 6, 2018

09:30-11:00 **Regional Outlooks**
Chair: **Charlotte du Toit**

Latin America and the Caribbean
***Daniel Titelman**, UN/ECLAC, Santiago*

Africa
***Khaled Hussein**, UN/ECA, Addis Ababa*

Challenges in developed economies
***David Turner**, OECD, Paris*

Open discussion following each presentation

11:00-11:30 Break

11:30-13:00 **Tariffs, policy and trade dynamics**
Chair: **Ray Barrell**

LAC trade dynamics and the global trade tensions
***Keiji Inoue**, UN/ECLAC, Santiago*

Growth, Aging, and the Future of East Asian Trade Imbalances
***Byron Gangnes**, University of Hawaii*

Productive capacities and export dynamics
***Sebastian Vergara**, UN/DESA, New York*

Open discussion on global trade tensions

13:00-14:30 Lunch break

14:30-16:00 **<u>Special session sponsored by the Central Bank of Chile</u>**

Monetary policy and global spillovers
Chair: **Joaquín Vial**

Channels of US Monetary Policy Spillovers to International Bond Markets
***Sebastian Claro**, PUC-Chile, former Vice-Governor of the Central Bank of Chile, co-authored with Elias Albagli, Luis Ceballos and Damian Romero*

The International Transmission of Monetary Policy
***Robert Hills**, Bank of England, United Kingdom, co-authored with Claudia Buch, Matthieu Bussière and Linda Goldberg*

Global Spillover Effects of US Uncertainty
***Saroj Bhattarai**, UT-Austin, co-authored with Arpita Chaterjee and Woong Yong Park*

16:30-17:30 **Financial crises**
Chair: **Ingo Pitterle**

Macroeconomics and Financial Crises

***Ray Barrell**, Centre for Macroeconomics, LSE and Brunel University, co-authored with Dilruba Karim*

Booms, Crises and Recoveries: A new paradigm of the business cycle and its policy implications
***Sweta Saxena**, UN/ESCAP, Bangkok, co-authored with Valerie Cerra*

FRIDAY, SEPTEMBER 7, 2018

09:30-11:30	**Regional outlooks** Chair: **Alek Welfe** Western Asia ***Seung Jin Baek**, UN/ESCWA, Beirut* East Asia and South Asia ***Sweta Saxena**, UN/ESCAP, Bangkok* Economies in transition ***Kirill Mikhaylenko**, Center for Macroeconomic Analysis and Short-Term Forecasting, Moscow (tbc)* *Open discussion following each presentation*
11:30-11:45	Break
11:45-13:15	**Roundtable discussion: The future of the Project LINK network** Chair: **Peter Pauly**
13:30	Close