



Project LINK Meeting 2016
October 19-21, 2016

InterContinental Hotel Yorkville, Toronto

Wednesday, 19 October, 2016

09:00-09:15 **Opening remarks**

Peter Pauly, University of Toronto
Pingfan Hong, Director UNDESA

09:15-10:45 **World Economic Outlook**

Chair: Peter Pauly

United Nations
Pingfan Hong and Dawn Holland, UNDESA, New York

International Monetary Fund
Malhar Shyam Nabar, IMF, Washington

High Frequency Economics
Carl Weinberg, HFE, New York

10:45-11:15 **Break**

11:15-12:45 **World Economic Outlook (cont.)**

Chair: Peter Pauly

Lead Discussants:
Steven Tobin, ILO, Geneva
Byron Gangnes, University of Hawaii
Nicolas Maystre, UNCTAD, Geneva

Open discussion

12:45-14:15 **Lunch break**

14:15-15:45 **Panel : Brexit - Implications for the World Economy**

Chair: Adolfo Castilla

Panelists:

Adele Bergin, Economic and Social Research Institute , Dublin

Zsolt Darvas, Bruegel, Brussels

Ray Barrell , Brunel University , London

Open discussion

15:45-16:10 **Break**

16:10-17:40 **World commodity markets and energy modelling**

Chair: Byron Gangnes

Prospects for non-oil commodities

Janvier Nkurunziza, UNCTAD's Special Unit on Commodities, Geneva

Agricultural commodities

William Meyers , University of Missouri, Columbia (Mo.)

The World Oil Market/ "A New Relation Among Coal, Oil, and Natural Gas Prices: Efficiency Gains and Hydraulic Fracturing"

Robert Kaufmann, Boston University

Open discussion

7:00-9:00 pm **Reception: Desautels Hall, Rotman School of Management, University of Toronto**

Thursday, 20 October, 2016

9:00-11:00 **Regional outlook: North America, Europe, and Japan**

Chair: Stephen Hall

United States

Dawn Holland, UN-DESA, New York

Europe

Pavlos Karadeloglou, European Central Bank, Frankfurt

Japan

Hung-Yi Li, Consultant

Canada

Peter Dungan, University of Toronto

Open discussion : LINK national delegates

- 11:00-11:20 **Break**
- 11:20-12:50 **Regional prospects: Adjusting to lower commodity prices**
Chair: Ingo Pitterle
- Africa
Khaled Hussein, UN-ECA , Addis Ababa
- Latin America
Daniel Titelman , UN-ECLAC, Santiago
- CIS
Jose Palacin, UN-ECE, Geneva
- Open discussion : LINK national delegates*
- 12:50-14:10 **Lunch**
- 14:10-15:40 **Regional prospects: Banking system, corporate debt and financial stability in Asia and Pacific**
Chair: Eustaquio Reis
- Western Asia
Yasuhisa Yamamoto, UN-ESCWA, Beirut
- East and South Asia
Daniel Jongdae Lee, UN-ESCAP, Bangkok
- Open discussion : LINK national delegates*
- 15:40-16:00 **Break**
- 16:00-17:30 **International finance and exchange rates**
Chair: Paolo Onofri
- “Measuring systemic stress in European banking system”*
Stephen Hall, Leicester University
- “The role of real undervaluation in supporting growth and structural change”*
Nicolas Maystre, UNCTAD, Geneva
- “Macro stress testing and resilience assessment of Indian banking”*
Pami Dua, Delhi University
- Open discussion*

Friday, 21 October 2016

09:00-10:30 Income distribution and inequality

Chair: Wang Tongsan

“Inequality in the EU and in the world”

Zsolt Darvas, Corvinus University, Budapest

“Linking inequality and poverty into macroeconomic models”

Dawn Holland, UNDESA, New York

“Long Term Demographics, Income Distribution and Expenditure: Effects on Growth”

John Perkins, National Institute of Economic and Industry Research, Melbourne

Open discussion

10:45-11:10 Break

11:10-13:10 Topics in macroeconomic modelling

Chair: Alfredo Coutino

“How R&D expenditures influence total factor productivity and technical efficiency?”

Alexander Apokin and Irina Ipatova, Center for Macroeconomic Analysis and Short-term Forecasting, Moscow

“Deepening structural modelling for decoupling energy and emissions from economic growth”

Stefan Schleicher, University of Graz

“Unemployment benefits, precautionary savings and demand”

Stefan Kuehn, ILO, Geneva

“The ECA Macro-model”

Hopestone Chavula, UN-ECA, Addis Ababa

Open discussion

13:10-13:25 Closing session

Peter Pauly, University of Toronto

Pingfan Hong, UN-DESA